

ELLIMAN REPORT

Q4 2018
JUPITER/PALM BEACH GARDENS SALES

Highlights of the Quarterly Survey of Jupiter/
 Palm Beach Gardens Residential Sales

“ Price trends for Jupiter and Palm Beach Gardens moved higher. ”

Jupiter Market Matrix (Single Family)	Q4-2018	%Δ (QTR)	Q3-2018	%Δ (YR)	Q4-2017
Average Sales Price	\$748,187	4.0%	\$719,547	21.0%	\$618,396
Average Price Per Sq Ft	\$295	-2.3%	\$302	12.2%	\$263
Median Sales Price	\$525,000	5.0%	\$500,000	15.4%	\$455,000
Number of Sales (Closed)	265	-4.3%	277	3.9%	255
Days on Market (From Last List Date)	70	18.6%	59	12.9%	62

Jupiter Market Matrix (Condo)	Q4-2018	%Δ (QTR)	Q3-2018	%Δ (YR)	Q4-2017
Average Sales Price	\$348,292	4.4%	\$333,630	12.0%	\$310,846
Average Price Per Sq Ft	\$231	3.1%	\$224	10.0%	\$210
Median Sales Price	\$310,000	4.2%	\$297,500	11.3%	\$278,500
Number of Sales (Closed)	224	3.7%	216	18.5%	189
Days on Market (From Last List Date)	60	11.1%	54	1.7%	59

Single-family price trend indicators and sales moved higher. Condo followed the same pattern but rising for the third consecutive quarter.

Palm Beach Gardens Market Matrix (Single Family)	Q4-2018	%Δ (QTR)	Q3-2018	%Δ (YR)	Q4-2017
Average Sales Price	\$763,991	13.5%	\$673,407	24.3%	\$614,649
Average Price Per Sq Ft	\$282	8.9%	\$259	12.4%	\$251
Median Sales Price	\$470,000	-0.4%	\$472,000	10.6%	\$425,000
Number of Sales (Closed)	215	-22.9%	279	-7.3%	232
Days on Market (From Last List Date)	82	2.5%	80	0.0%	82

Palm Beach Gardens Market Matrix (Condo)	Q4-2018	%Δ (QTR)	Q3-2018	%Δ (YR)	Q4-2017
Average Sales Price	\$287,402	-18.9%	\$354,399	8.5%	\$264,872
Average Price Per Sq Ft	\$190	-16.3%	\$227	5.0%	\$181
Median Sales Price	\$240,000	-1.4%	\$243,500	2.1%	\$235,000
Number of Sales (Closed)	135	-28.6%	189	-11.2%	152
Days on Market (From Last List Date)	52	-10.3%	58	8.3%	48

Single-family price trend indicators showed double-digit gains as sales decreased. Condo sales also declined while price trend indicators continued to rise.